Form: TH-07
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# Periodic Review and Small Business Impact Review Report of Findings

Agency name	Virginia Board of Accountancy
Virginia Administrative Code (VAC) Chapter citation(s)	18 VAC5-11
VAC Chapter title(s)	Public Participation Guidelines
Date this document prepared	July 12, 2022

This information is required for executive branch review and the Virginia Registrar of Regulations, pursuant to the Virginia Administrative Process Act (APA), Executive Order 14 (as amended, July 16, 2018), the Regulations for Filing and Publishing Agency Regulations (1VAC7-10), and the *Form and Style Requirements for the Virginia Register of Regulations and Virginia Administrative Code*.

### **Acronyms and Definitions**

Define all acronyms used in this Report, and any technical terms that are not also defined in the "Definitions" section of the regulation.

n/a

## **Legal Basis**

Identify (1) the promulgating agency, and (2) the state and/or federal legal authority for the regulatory change, including the most relevant citations to the Code of Virginia or Acts of Assembly chapter number(s), if applicable. Your citation must include a specific provision, if any, authorizing the promulgating agency to regulate this specific subject or program, as well as a reference to the agency's overall regulatory authority.

Section 54.1-4401 of the Code of Virginia establishes the Virginia Board of Accountancy as a regulatory board with the authority to adopt regulations in accordance with the provisions of Title 54.1 of the Code.

Section 2.2-4007.02 of the Code of Virginia requires rulemaking agencies to develop, adopt, and use public participation guidelines.

### **Alternatives to Regulation**

Form: TH-07

Describe any viable alternatives for achieving the purpose of the regulation that were considered as part of the periodic review. Include an explanation of why such alternatives were rejected and why this regulation is the least burdensome alternative available for achieving its purpose.

No alternative to this regulation is available, as § 2.2-4007.02 of the Code of Virginia requires rulemaking agencies to develop, adopt, and use public participation guidelines.

#### **Public Comment**

<u>Summarize</u> all comments received during the public comment period following the publication of the Notice of Periodic Review, and provide the agency response. Be sure to include all comments submitted: including those received on Town Hall, in a public hearing, or submitted directly to the agency. Indicate if an informal advisory group was formed for purposes of assisting in the periodic review.

A single anonymous comment reading "Oppose" was received on July 2, 2022. No further detail was provided. No other comments were received during the public comment period that followed the publication of the Notice of Periodic Review, which ended on July 11, 2022, and an informal advisory group was not formed for the purpose of assisting in this periodic review.

#### **Effectiveness**

Pursuant to § 2.2-4017 of the Code of Virginia, indicate whether the regulation meets the criteria set out in Executive Order 14 (as amended, July 16, 2018), including why the regulation is (a) necessary for the protection of public health, safety, and welfare, and (b) is clearly written and easily understandable.

This regulation is required by Section 2.2-4007.02 of the Code and establishes the mechanisms by which the agency will advise the public of the agency's regulatory actions. Notice of the agency's regulatory actions assists in protecting the public's welfare. The regulation is clearly written and easily understandable.

#### **Decision**

Explain the basis for the promulgating agency's decision (retain the regulation as is without making changes, amend the regulation, or repeal the regulation).

The agency recommends that the regulation remain in effect without change because it is mandated by law and assists in notifying the public of the agency's regulatory actions. No significant changes have occurred since this regulation was promulgated that necessitate amending it.

## **Small Business Impact**

As required by § 2.2-4007.1 E and F of the Code of Virginia, discuss the agency's consideration of: (1) the continued need for the regulation; (2) the nature of complaints or comments received concerning the regulation; (3) the complexity of the regulation; (4) the extent to the which the regulation overlaps, duplicates, or conflicts with federal or state law or regulation; and (5) the length of time since the regulation has been evaluated or the degree to which technology, economic conditions, or other factors have changed in the area affected by the regulation. Also, discuss why the agency's decision, consistent with applicable law, will minimize the economic impact of regulations on small businesses.

Form: TH-07

The agency determined this regulation continues to be necessary as it is required by Section 2.2-4007.02 of the Code and establishes the mechanisms by which the agency will advise the public of the agency's regulatory actions. The agency has not received any substantive comments or complaints regarding this regulation. The regulation is not complex and is easily understood. The regulation does not overlap, duplicate, or conflict with federal or state law or regulation. The regulation was promulgated in 2008 using the model public participation guidelines issued by the Department of Planning and Budget. This periodic review is the second evaluation of this regulation subsequent to its adoption in 2008; the previous review was completed in 2017. No factors have changed since 2017 that necessitate amending this regulation. This regulation places no economic burden on any small business.